

- The **Office for Low Emission Vehicles (OLEV) ultra-low emission Taxi Scheme**
- Delivery to be completed by March 2020
- **£1.2m** funding awarded to Coventry City Council
 - **£877.5K towards costs for 39 rapid (50kw)** electric charging posts for electric taxis around the city - Up to 75% of the cost of a chargepoint - the funding contribution will be capped at £37.5k for chargepoints of 43KW and over. The remaining 25% will be matched by the supplier (decided by procuring through OJEU procurement process)
 - **Market testing carried out for 25% private consortium investment to this project:** Seven consortium 100% positive feedback
 - **£323K towards installation costs**
 - By end of 2017, OLEV will provide funding for **top-up grants** towards the purchase of purpose-built electric taxis i.e. LTC's TX5 and Frazer Nash's Metrocab

Aims of the project to:

- Increase the uptake of ultra-low emission vehicles - taxis and private hire vehicles through the project and indirectly raising awareness amongst the general public and local businesses
- Improve air quality in urban areas by reducing the number of diesel vehicles in the city
- Encourage investment in the UK automotive industry – Coventry is the city of electric taxi manufacturing with LTC, Metrocab and ADV Manufacturing building their vehicles and using local supply chains
- Help taxi drivers and private hire operators save money – plug-in vehicles have substantially lower running costs than petrol/diesel equivalents
- Support the local taxi industry

Benefits for Coventry:

- Promoting Coventry's renowned innovation and new technology capability
- Enhancing Coventry's established reputation in the automotive industry
- Boosting new business investment into the area
- Local supply chain impact
- Stimulating further export opportunities
- Promoting jobs, skills, training
- Reducing emissions produced by diesel taxis
- Improvements to air quality and public health